GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3297
ANSWERED ON:18.12.2015
Error in SBI Account
Kharge Shri Mallikarjun

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware that recently a woman's account in State Bank of India's branch in Kanpur showed a balance of over Rs. 9,571 crore;

(b) if so, the reasons for this astounding entry; and

(c) the steps taken to ensure that such mistakes do not occur in electronic updating of peoples' bank accounts?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) to (c): State Bank of India (SBI) has informed that no alleged credit of Rs.9571 crore was reflected in any account of State Bank of India's branch in Kanpur (UP). However, due to compatibility / technical issue in passbook printer an inflated / incorrect outstanding balance got printed in the passbook. The issue of printer compatibility has since been resolved.
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